

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 3113 ]  
July 30, 1946 ]

FURTHER INFORMATION IN CONNECTION WITH  
SATURDAY AND OTHER CLOSINGS OF CERTAIN BANKS

To All Banking Institutions in the Second Federal  
Reserve District, and Others Concerned:

In our Circulars No. 3082, No. 3090, and No. 3095, dated April 26, May 24, and May 31, 1946, respectively, we informed you of Saturday closings during the summer months of banks located in New York, New Jersey, Massachusetts, and Connecticut.

We have recently been advised regarding additional closings as follows:

*Delaware*—While banks in the State of Delaware, except those in Sussex County, are permitted to close on every Saturday during the year, only the banks in the Wilmington area have so far indicated that they will remain closed on every Saturday during the year.

*Rhode Island*—All banks will remain closed on Saturdays for the period beginning June 22, 1946 through Saturday, September 28, 1946.

*District of Columbia*—Beginning Saturday, July 20, 1946, all banks will remain closed on every Saturday during the year.

*Atlanta, Georgia*—The following banks will close each Wednesday at 12:30 p. m. during July and August, 1946:

Federal Reserve Bank of Atlanta  
The First National Bank of Atlanta  
Citizens and Southern National Bank  
Fulton National Bank  
Trust Company of Georgia.

*St. Louis, Missouri*—The following banks will not be open for business on Saturday for the period July 13 to September 28, 1946, inclusive, except for limited transactions, principally the payment of paper issued by themselves:

Mercantile-Commerce Bank and Trust Company  
The Boatmen's National Bank of St. Louis  
First National Bank in St. Louis  
Industrial Bank of St. Louis  
Mississippi Valley Trust Company  
Mutual Bank and Trust Company  
The Plaza Bank of St. Louis  
The Security National Bank Savings and Trust Company  
United Bank and Trust Company.

All cash items drawn on or payable at such banks, received by the Federal Reserve Bank of St. Louis on these Saturdays will not be presented until the next business day. Noncash items drawn on or payable at such banks, received by the Federal Reserve Bank of St. Louis on these Saturdays, will also not be presented until the following business day, except with respect to items which are included within the types the banks are prepared to pay and which the Federal Reserve Bank of St. Louis is specifically instructed to present.

In view of the closing of banks as above indicated there may be a delay in the return of dishonored cash items and in our advice to you of the nonpayment of such items.

ALLAN SPROUL,  
President.